

Kapi'olani Community College
GF & TFSF Financial Projection

Rev 07/30/18

	FY 2018 Actuals			FY 2017 Actual			FY 2016 Actual		
	GF	TFSF	Total	GF	TFSF	Total	GF	TFSF	Total
Beginning Cash Balance		5,558,350	5,558,350	0	5,793,522	5,793,522	0	3,103,076	3,103,076
Revenues									
GF Appn/CB / TFSF UHCC Projection - Enrollment Adjusted	25,023,751	17,214,429	42,238,180	24,575,099	18,161,919	42,737,018	22,938,728	18,951,364	41,890,092
TFSF Prior Yr Collections Projection/Actuals		367,463	367,463		395,013	395,013		399,659	399,659
TFSF Future Yr Collections Projection/Actuals		864,189	864,189		1,101,970	1,101,970		1,180,087	1,180,087
TFSF Revenue - Scholarship Projection		0	0		0	0		0	0
GF Restriction/TFSF Revenue Collected in Prior Year (Defer Rev)	(164,354)		(164,354)	(364,277)		(364,277)	(342,699)		(342,699)
Total Revenues	24,859,397	18,446,081	43,305,478	24,210,822	19,658,902	43,869,724	22,596,029	20,531,110	43,127,139
Expenditures									
Payroll									
B020 Personnel Expense	0		0			0			0
B100 Regular Payroll	23,322,207	4,360,590	27,682,797	21,497,879	5,600,856	27,098,735	20,175,886	5,951,468	26,127,354
B100 Overtime/Overload	287,836	400,066	687,902	249,538	437,129	686,667	92,258	296,956	388,214
B100 W/C/UIC Fringe Assessment	0	329,427	329,427		275,656	275,656		261,261	261,261
B100 Vacation Reserve Fringe Assessment	0	269,754	269,754		270,950	270,950		0	0
B200 Non-Regular Payroll	0	419,237	419,237	13,283	418,265	431,548		522,397	522,397
B300 Lecturers	5,354,448	171,091	5,525,539	5,416,822	65,169	5,481,991	4,704,370	83,382	4,787,752
B400 Student Help		882,456	882,456		764,475	764,475		643,467	643,467
B500 Other Payroll		0	0		0	0		0	0
B100 Anticipated Regular Payroll (Budget Ctrl Acct) - Mid Yr CB	0	0	0			0			0
B200 Anticipated Non-Regular Payroll (Budget Ctrl Acct)	0	0	0			0			0
B300 Anticipated Lecturer Payroll (Budget Ctrl Acct)	0	0	0			0			0
Total Payroll	28,964,491	6,832,621	35,797,112	27,177,522	7,832,500	35,010,022	24,972,514	7,757,931	32,730,445
Other Current Expenses									
B040 Other Current Expense	0	0	0			0			0
B600 Other Current Expense	1,555	2,834,366	2,835,921		2,722,335	2,722,335		2,245,028	2,245,028
B610 Utilities & Communication - Electricity	1,299,342	322,686	1,622,028	923,789	438,378	1,362,167	585,670	778,654	1,364,324
B610 Utilities & Communication - Gas	0	150,559	150,559		91,505	91,505		93,753	93,753
B610 Utilities & Communication - Water	0	278,896	278,896		160,148	160,148		184,819	184,819
B610 Utilities & Communication - Sewer	0	565,700	565,700		495,004	495,004		509,579	509,579
B610 Utilities & Communication - Other Util	0	6,604	6,604		3,729	3,729		5,697	5,697
B610 Utilities & Communication - Postage	0	15,679	15,679		13,140	13,140		36,461	36,461
B610 Utilities & Communication - Telephone & Telegraph	0	112,287	112,287		68,329	68,329		98,988	98,988
B620 Schol. Tuitt. Stip. Allow - Scholarship	0	2,127,802	2,127,802		1,876,394	1,876,394		1,699,287	1,699,287
B620 Schol. Tuitt. Stip. Allow - (Hi Promise Excl Act 53 \$700k)		5,415	5,415		3,822	3,822		0	0
B700 Equipment		83,845	83,845	84,119	(3,791)	80,328		41,289	41,289
B800 Motor Vehicle		0	0		0	0		0	0
B600 Anticipated Other Current Exp (Budget Ctrl Acct)	0	0	0			0		1,299	1,299
Expenditures Recorded But Not Paid		(3,236)	(3,236)		(1,746)	(1,746)			
Carryover Encumbrances		920,085	920,085		651,378	651,378		355,245	355,245
Total Other	1,300,897	7,420,768	8,721,665	1,007,908	6,518,625	7,526,533	585,670	6,050,099	6,635,769
Total Expenditures	30,265,388	14,253,389	44,518,777	28,185,430	14,351,125	42,536,555	25,558,184	13,808,030	39,366,214
Transfers									
GF Lecturer TE - Fall Allocation	390,090		390,090	361,348		361,348			0
GF Lecturer TE - Spring Allocation	403,704		403,704			0			0
GF Diversity & Equity allocation	5,935		5,935	700		700	5,875		5,875
GF Worker's Comp/Unempl Insur allocation	48,876		48,876	48,876		48,876	53,907		53,907
GF Student Affairs Disability Svcs allocation	11,302		11,302	11,385		11,385	11,715		11,715
GF Enrollment Growth	115,020		115,020	127,573		127,573	127,573		127,573
GF Performance Funding (UHCC) Trf In	163,970		163,970	129,636		129,636	375,336		375,336
GF Performance Funding (UHCC) Trf Out			0			0			0
GF Academy for Creative Media allocation	7,500		7,500	126,567		126,567	64,884		64,884
GF Performance Funding fr UH System	93,052		93,052	225,832		225,832	507,845		507,845
GF/TFSF Equipment Replacement Fund Mix (effective FY19)	230,897		230,897	216,615		216,615			0
GF/TFSF Student Success Council	154,253		154,253	135,866		135,866			0
GF/TFSF Hawai'i Promise Funding Mix	439,896	(439,896)	0			0			0
GF Title IX Coordinators	69,120		69,120			0			0
GF Na Pua Noleau allocation from UOH903 (SW)			0			0			0
GF Na Pua Noleau allocation from UOH210 (Hilo)			0			0			0
GF/TFSF Funding Mix	3,272,377	(3,272,377)	0	2,590,210	(2,590,210)	0	1,815,021	(1,815,021)	0
TFSF Assessments - UH Foundation		(163,419)	(163,419)		(131,749)	(131,749)		(164,835)	(164,835)
TFSF Assessments - Risk Management		(62,872)	(62,872)		(57,156)	(57,156)		(51,960)	(51,960)
TFSF Assessments - Banner Student Info Sys Assess		(443,548)	(443,548)		(443,548)	(443,548)		(443,548)	(443,548)
TFSF Assessments - Banner SIS - Additional Positions		(49,550)	(49,550)		(49,550)	(49,550)		(49,550)	(49,550)
TFSF Assessments - eBuilder (Capital Proj Mgmt Sys)		0	0		0	0		0	0
TFSF Assessments - NetGov		0	0		0	0		0	0
TFSF Assessments - AINJ		0	0		0	0		0	0
TFSF Assessments - CC Marketing		(86,584)	(86,584)		(82,977)	(82,977)		(82,764)	(82,764)
TFSF Strategic Initiatives - Assessment		(806,733)	(806,733)		(806,733)	(806,733)		(806,733)	(806,733)
TFSF Strategic Initiatives - Enrollment Growth		0	0		106,870	106,870		106,870	106,870
TFSF Strategic Initiatives - Equipment Replacement		16,579	16,579		0	0		0	0
TFSF Strategic Initiatives - Expand Financial Aid		0	0		0	0		0	0
TFSF Strategic Initiatives - Improve Devel Ed/Student Success		345,747	345,747		364,134	364,134		15,000	15,000
TFSF Strategic Initiatives - Achieving the Dream		0	0		0	0		0	0
TFSF Strategic Initiatives - Open Ed Resources (OER) Initiative		20,230	20,230		0	0		0	0
TFSF Strategic Initiatives - Guided Pathway STAR (GPS)		20,000	20,000		20,000	20,000		20,000	20,000
TFSF Strategic Initiatives - Pasefika Passion Pipeline (3P)		0	0		0	0		0	0
TFSF Strategic Initiatives - My Future Hawai'i		0	0		0	0		0	0
TFSF Strategic Initiatives - System Financial Aid		0	0		0	0		0	0
TFSF Strategic Initiatives - Devel Ed Reform		0	0		0	0		0	0
TFSF Strategic Initiatives - Non Traditional Students		10,000	10,000		0	0		0	0
TFSF Strategic Initiatives - Early College		0	0		0	0		0	0
TFSF Strategic Initiatives - Profit Devel		13,416	13,416		0	0		0	0
TFSF Strategic Initiatives - Profit Devel Travel		0	0		0	0		0	0
TFSF Strategic Initiatives - Other Strategic Outcomes		0	0		0	0		0	0
TFSF Performance Funding (UHCC) - Trf In		497,547	497,547		393,365	393,365		1,046,237	1,046,237
TFSF Performance Funding (UHCC) - Trf Out		(1,052,341)	(1,052,341)		(1,052,341)	(1,052,341)		(1,052,341)	(1,052,341)
TFSF Equipment Repl Pool (2% of 5% FY16 Res Tuitt Rate Incr)		(257,723)	(257,723)		(515,446)	(515,446)		0	0
TFSF Equipment Pool allocation		269,847	269,847		303,385	303,385		0	0
TFSF R&M Pool (2% of 5% FY16 Res Tuitt Rate Incr)		(249,590)	(249,590)		(249,590)	(249,590)		0	0
TFSF R&M Pool (2% of FY19 Res Tuitt Rate Incr)		0	0		0	0		0	0
TFSF R&M Pool allocation		0	0		0	0		0	0
TFSF Hawai'i Promise Scholarship alloc (Excl Act 53 \$700k)		368,166	368,166		0	0		0	0
TFSF Debt Service - Reimb CCSWS for Energy Conserv/Alt Energy Proj		(465,775)	(465,775)		(465,775)	(465,775)		(479,959)	(479,959)
TFSF Debt Service Pmts - to Rev Undertaking SF (Prin & Int)		0	0		0	0		0	0
TFSF Debt Service Pmts - to Rev Undertaking SF (Bond Sys Exp)		0	0		0	0		0	0
TFSF Need Based Financial Aid		(207,417)	(207,417)		(224,616)	(224,616)		(220,910)	(220,910)
TFSF Transfer to UHCC Reserve		(116,795)	(116,795)		0	0		0	0
TFSF Other - PELP travel		(3,000)	(3,000)		(4,000)	(4,000)		(3,750)	(3,750)
TFSF Other - Trf from CCSWS for 50% of GF restriction		0	0		0	0		0	0
TFSF Other - Starfish License fee & Pers Supt assess		(56,472)	(56,472)		(57,012)	(57,012)		(47,370)	(47,370)
TFSF Other - ACM Funding		0	0		0	0		0	0
TFSF Other - Aviation Program		0	0		0	0		0	0
TFSF Other - Course Scheduling Analysis		0	0		0	0		(2,000)	(2,000)
TFSF Other - Trf to CCSF Testing Center		0	0		0	0		0	0
TFSF Other - Trf to Manoa for Twilio		(1,000)	(1,000)		0	0		0	0
TFSF Other - KUALI Curric Mgmt		4,000	4,000		0	0		0	0
TFSF Other - Trf cash for Renew & Replace Reserve		0	0		0	0		0	0
TFSF Other		0	0		0	0		0	0
Total Transfers	5,405,992	(6,169,560)	(763,568)	3,974,608	(5,542,949)	(1,568,341)	2,962,156	(4,032,634)	(1,070,478)
Projected Annual Surplus/Deficit	1	(1,056,783)	(1,056,782)	0	416,206	416,206	1	3,045,691	3,045,692
Ending Cash Balance	1	3,581,482	3,581,483	0	5,558,350	5,558,350	1	5,793,522	5,793,523
Encumbrances		1,216,261	1,216,261		1,462,709	1,462,709		1,080,315	1,080,315
Deferred Revenues		915,253	915,253		1,178,093	1,178,093		1,224,011	1,224,011
Unencumbered Cash Balance Less Defer Rev	1	1,449,968	1,449,969	0					